

RETIREMENT INCENTIVE AGREEMENT

This Agreement is made by and between Marilyn George, hereinafter referred to as "George," and Weber County, hereinafter referred to as "County," with George and County referred to as "Parties."

RECITALS

The Parties recite and declare:

WHEREAS, George retired from Weber County in accordance with the State of Utah's retirement program on May 1, 2021; and

WHEREAS, George is entitled to certain retirement benefits provided to George pursuant to Weber County Retirement Incentive Policy; and

WHEREAS, the Weber County Department of Human Resources has calculated the compensation and benefits George is entitled to under terms of the policies which apply to George's retirement, and George has been paid those amounts as specified in Section Three;

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, County and George hereby mutually agree and undertake as follows:

SECTION ONE AGREEMENT PERIOD

This Agreement shall be effective from the date executed by the Parties hereto and continue until five years after the date of the employee's retirement. However, the relevant provisions of county policies will continue to apply even after the termination of this Agreement.

SECTION TWO EMPLOYMENT STATUS

George's employment with Weber County terminated effective at 5 p.m. on May 1, 2021. George is no longer a county employee and is not entitled to any of the benefits of employment except as specified in this Agreement. George may be eligible for re-employment with the County only in accordance with state law, retirement regulations, county ordinances and policies.

SECTION THREE RETIREMENT BENEFITS

- A. In accordance with the Retirement Window Incentive offered by the County Commission in effect from January 1, 2021 through July 1, 2021, George will be paid the amounts specified in subsections B and C based on calculations made by the Department of Human Resources through May 1, 2021.

- B. George will be paid the remaining vacation leave in her account of approximately 320 hours which amounts to \$7,193.60.
- C. George will also be paid her sick leave balance, which is approximately 280 hours, which equals \$6,294.40.
- D. George will also be paid her grandfathered leave in the amount of \$362.70.
- E. George is retiring under the policy which provides up to five years of health and dental insurance coverage. However, such coverage extends only until the retiree reaches age 65. George will reach the age of 65 in September 2023, so George is eligible for only 28 months of health and dental insurance. After that 28 months is expired, in accordance with the policy, George will receive an amount equivalent to 32 months of health and dental insurance premiums (at the rate in effect when George retires) which is \$34,418.24. This amount shall be credited to George's health and dental insurance credit account.
- F. George's 28 months of health and dental insurance coverage shall be subject to the following conditions and limitations:
- (i) The County shall pay an amount no more than it pays for George's insurance as of May 1, 2021, which was \$1,075.57 per month. As insurance costs rise, George shall be responsible to pay any amount over the \$1,075.57 per month, which shall be paid for through any remaining credits. Further, George understands that if county employees are required to participate in the cost of insurance at any time this Agreement is in effect, George shall be required to share in the same percentage for coverage as county employees, even if such sharing reduces the county's commitment below the \$1,075.57 per month. Shared costs shall be paid for first with any available insurance credits. Shared costs shall be in addition to any increase in cost of coverage over the \$1,075.57 per month. For example, if single-party insurance coverage costs \$1,200 in 2022, George shall be required to pay any shared premium in addition to the difference between \$1,075.57 and \$1,200 (\$124.43).
 - (ii) Monthly premium payments are made to National Benefit Services (NBS). Payment is due on the first day of the month for that month's insurance premiums. If no payment is received after a 30-day grace period, NBS will terminate insurance coverage on the next day. As an example, a retiree's July insurance premiums are due on July 1st. If no payment is received by July 30th, insurance coverage will be terminated on July 31st. Retiree is responsible to timely pay his/her portion of monthly premiums in order to avoid coverage termination. Initial *mej*

- (iii) George agrees that if at any time she becomes eligible for insurance coverage through other employment, including re-employment with Weber County, which provides health insurance coverage for a cost to George of no more than \$200 per month, the County's obligation for the above referenced 28 months of health and dental coverage under this Agreement is fully and completely terminated; provided however, that remaining unused sick leave credits in the health services account may be utilized as provided in the sick leave policy. George agrees to notify the County immediately if George becomes eligible for coverage under other employment. If George fails to notify the County within 30 days of eligibility, she hereby agrees to reimburse the County for the total cost of coverage the County has paid on George's behalf during any time she was eligible for other insurance.
- (iv) George agrees that should her family status change to two-party or single-party she will immediately notify the Department of Human Resources of Weber County to effect the change. George agrees that if she fails to notify the County within 30 days of the change, she will pay the County the difference in cost between the coverages. If the party status changes to a status with less monthly premium cost, then the baseline payment amount stated in paragraph a. of this section shall be recalculated to match the County's cost for the new party status at the time of the employee's retirement. The provisions of paragraph a. will then be applied using that lower amount as the baseline.

- G. Retirement Incentive. In accordance with the Retirement Incentive Window in effect from January 1, 2021 through July 1, 2021, George will be paid 40 hours of incentive pay for every year with Weber County (28.58 years) or \$25,699.14. Incentive pay shall be paid out in a lump sum upon retirement unless otherwise agreed by the County.
- H. This Agreement is subject to all applicable requirements in the current version of Weber County Human Resources Policy 4-300: Insurance and Retirement Benefits. It is also subject to all applicable requirements in the Retirement Incentive Window memorandum dated October 6, 2020, including repayment requirements that may arise if the employee is rehired by Weber County.

SECTION FOUR PAYMENT BY GEORGE

George shall pay the County any amount due under this Agreement within thirty (30) days of notification by County. Terms of payment for shared coverage may be on a quarterly or semi-annual basis as determined by the County. Payment for failure to notify of a change in status or eligibility for other coverage shall be due within thirty (30) days.

**SECTION FIVE
MISCELLANEOUS**

- A. Amendments. This agreement may be amended in whole or in part at any time by the parties by a written amendment approved and signed by all Parties in the manner provided by law.
- B. Captions and Headings. The captions and headings herein are for convenience of reference only and in no way define, limit or describe the scope or intent of any sections or provisions of this Agreement.
- C. Counterparts. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one of the same instrument.
- D. Entire Agreement. This Agreement contains the entire agreement between the parties, and no statement, promises or inducements made by either party or agents for either party that are not contained in this written agreement shall be binding or valid and this Agreement may not be enlarged, modified or altered, except in writing, signed by the parties.
- E. Governing Laws. It is understood and agreed by the parties hereto, that this Agreement shall be governed by the laws of the State of Utah.

DATED this ____ day of April, 2021.


BOARD OF COUNTY COMMISSIONERS
OF WEBER COUNTY

By _____
James Harvey, Chair

ATTEST:

Ricky Hatch, CPA
Weber County Clerk/Auditor

Human Resources
Date: _____



Marilyn George
Date: 3.29.21